

Climate action requires unprecedented investments for a time span well beyond the horizon of NGEU (2026). [EU-wide investment efforts of at least 3-4% of GDP per year](#) are needed to reach net-zero by 2050. Private finance must deliver a substantial flow of sustainable investments, but a significant share of [1-1.5% of GDP per year](#) must come from public sources. Globally, [US\\$2.4 trillion is needed in emerging economies \(without China\) by 2030 for climate-related investments](#), a four-fold increase from current levels. This includes a 15 fold increase in international private finance on current levels.

In Europe, [new fiscal rules](#) will force most EU Members to pursue [restrictive fiscal adjustments](#) while inflation's persistence is severely narrowing the European Central Bank's ability to manage the liquidity of the system. The fiscal constraints will be particularly binding for countries like Italy, which suffers with high debt and deficit levels.

With a global green economic revolution underway, if Europe does not significantly scale up its climate investments it risks being unprepared for increasingly tough global competition. In parallel, if Europe does not support the mobilization of climate investment into emerging economies, it won't be able to rebuild trust between countries and in multilateralism.

The High-Level Symposium will aim to address two key questions:

- 1. How will Europe finance the scale of climate investment it needs at home?**
- 2. How can Europe support climate investment globally?**

Agenda

- **9.30 Arrival**
- **10:00-10:15 Keynote speech:** Paolo Gentiloni, EU Commissioner for Economy
- **10:15-10:45 Scene setter: The importance of green and social investments for the implementation of the Green Deal**
 - Enrico Giovannini, Co-Founder and Scientific Director of ASVIS
 - Luca Bergamaschi, Co-Founding Director, ECCO think tank
- **10:45-11:45 High-level roundtable on the case for increasing investment in Europe**
 - Chair: Davide Panzeri, Europe Programme Lead, ECCO think tank
 - Gelsomina Vigliotti, Vice-President of the European Investment Bank
 - Frank Elderson, Member of the Executive Board and Vice-Chair of the Supervisory Board of the European Central Bank
 - Marco Buti, holder of the Tommaso Padoa-Schioppa Chair in economic and monetary integration at the European University Institute and former Chief of Staff of Commissioner Gentiloni
- **11.45-12.45 High-level roundtable on Europe's role in supporting global investment**
 - Chair: Eleonora Cogo, Senior Associate International Finance, ECCO think tank
 - Avinash Persaud, Special Advisor to the President of the Inter-American Development Bank
 - John Asafu-Adjaye, Resident Senior Fellow, African Center for Economic Transformation (ACET)
 - Rachel Kyte, Dean Emerita of The Fletcher School at Tufts University and former CEO of UN Sustainable Development for All (SEforALL)

The event will be in English with simultaneous translation in Italian available.